

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

Douglas County School District

Douglas County

2019-2020

Working Budget

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of CHALLENGE TO EXCELLENCE CHARTER SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,211,741	5,211,741
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 5,211,741	5,211,741

5/21/19 _____
 Date of Adoption Signature of Board President

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL
2019-2020 Working Budget with Prior Year Information**

	FY18 Adopted Budget	FY18 Revised Adopted Budget	FY18 Actuals	FY19 Adopted Budget	FY19 Revised Budget	FY19 Est'd YE Actuals	General FY20 Working Budget	Grants FY20 Working Budget	FY20 Working Budget
Beginning Fund Balance	\$ 1,681,062	\$ 1,971,312	\$ 1,931,980	\$ 1,931,978	\$ 2,238,983	\$ 2,238,983	\$ 2,238,983	\$ -	\$ 2,238,983
Revenue									
Local Revenue	715,080	779,359	709,943	668,661	662,688	662,688	1,044,939	-	1,044,939
State Revenue	136,280	154,932	152,391	143,120	147,047	147,047	-	158,890	158,890
Federal Revenue	-	-	-	-	-	-	-	-	-
Per Pupil Funding	3,409,893	3,494,188	3,516,295	3,839,642	3,793,615	3,793,615	4,149,597	-	4,149,597
Total Revenue	4,261,253	4,428,479	4,378,629	4,651,424	4,603,350	4,603,350	5,194,536	158,890	5,353,425
Transfers	-	-	130,219.00	-	-	-	-	-	-
Expenditures									
Salaries	2,262,274	2,284,104	2,253,759	2,374,661	2,375,274	2,375,274	2,564,443	32,852	2,597,295
Employee Benefits	717,096	721,757	669,950	793,052	794,773	794,773	898,832	-	898,832
Purchased Professional and Technical Services	127,115	131,060	115,052	132,025	222,435	222,435	275,930	-	275,930
Purchased Property Services	590,969	422,130	447,076	460,427	461,427	461,427	341,324	126,038	467,362
Repairs and Maintenance Services	50,000	50,000	42,871	35,000	35,000	35,000	35,000	-	35,000
Student Transportation	-	-	-	-	-	-	-	-	-
Contracted Field Trips	20,893	21,312	25,028	21,312	21,312	21,312	28,000	-	28,000
Insurance Premiums	58,800	58,800	46,762	58,800	58,800	58,800	58,800	-	58,800
Other Purchased Services	32,160	32,160	34,416	30,512	52,012	52,012	52,012	-	52,012
Tuition - Other	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	20,100	20,100	11,400	20,100	20,100	20,100	20,100	-	20,100
District Purchased Services	184,857	251,122	236,365	230,490	278,175	278,175	334,523	-	334,523
District Admin Overhead	-	-	-	-	-	-	-	-	-
SFA Purchased Services	-	-	-	-	-	-	-	-	-
Supplies	187,283	197,283	179,633	196,993	176,993	176,993	170,493	-	170,493
Food	6,030	6,030	6,490	10,000	10,000	10,000	8,000	-	8,000
Books and Periodicals	15,075	55,075	62,297	40,000	30,000	30,000	30,000	-	30,000
Land and Improvements	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-
Equipment	70,350	71,350	61,442	71,350	71,350	71,350	71,350	-	71,350
Property	7,538	7,538	3,103	7,538	5,000	5,000	5,000	-	5,000
Non-Capital Equipment	-	-	-	-	-	-	-	-	-
Other Objects	9,045	9,045	6,201	9,045	9,045	9,045	9,045	-	9,045
Interest	-	-	-	-	-	-	-	-	-
Contingency	10,050	89,614	-	89,614	-	-	150,000	-	150,000
Indirect Costs	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-	-	-
Total Expenditures	4,369,635	4,428,479	4,201,845	4,580,918	4,621,696	4,621,696	5,052,852	158,890	5,211,741
Net Income	(108,382)	0	307,003	70,505	(18,346)	(18,346)	141,684	-	141,684
TABOR Reserve	127,838	132,854	132,000	139,543	138,101	138,101	-	-	160,603
Appropriated Fund Balance	900,000	-	-	-	-	-	-	-	-
Unassigned Fund Balance	544,843	1,838,458	2,106,983	1,862,941	2,082,537	2,082,537	2,380,667	-	2,220,064
Ending Fund Balance	\$ 1,572,680	\$ 1,971,312	\$ 2,238,983	\$ 2,002,483	\$ 2,220,637	\$ 2,220,637	\$ 2,380,667	\$ -	\$ 2,380,667